

## **AMENDMENTS TO THE SPECIFICATION:**

This ABSTRACT will replace all prior versions of Abstracts in the application.

### **ABSTRACT**

The present invention provides hydroxyphenyl pyrazole derivatives of formula (I) as shown below, which are active as kinase inhibitors, pharmaceutical compositions containing them, a library comprising at least two of them, a process for their preparation, and methods of treating diseases caused by and/or associated with an altered protein kinase activity which comprises administering a compound of formula (I) to a mammal in need thereof.

